



BKR EMEA TAX UPDATE

Welcome to the February Tax Newsletter - Issue 32

Dear Rui

Welcome to the latest edition of the EMEA Tax Bulletin, the first one of 2022.

Spring is in the air and there is great hope that the worst of the Covid 19 crisis may be behind us, although we have said that in the past but this time there is certainly reason to be optimistic.

Some countries are now starting to look at the financial, economic and social cost of two years of pandemic related lockdowns, Government bailouts and social restrictions. The focus is now shifting to ensuring businesses remain open without the financial supports of Government, how to incentivise consumer spending, getting the workforce back to Offices and bringing life back into the Urban centres while at the same time offering a hybrid working arrangement to staff.

It is now becoming apparent that the main legacy issues arising from the Covid 19 crisis are inflation, labour shortages, supply chain issues and there still remains uncertainty around Covid and the possibility of new variants. We remain hopeful however that things will continue to improve.

Moving onto BKR matters, I think it is fair to say that Alistair kept the show on the road admirably in 2021, ensuring that Covid did not prevent interaction between the member firms. Most meetings had to be held on-line however the tax and audit meeting went ahead in a hybrid manner of in person and on-line from Amsterdam at the end of November.

We are more optimistic that things can return to normal in 2022 with the various meetings deep in the planning stages. The BIG (Britain, Ireland & Guernsey) meeting will take place in Dublin on Monday the 14th March (just after the England-Ireland Six Nations rugby match!!). Plans are also afoot for meetings in Athens and Amsterdam. Ahead of all that will be a VAT Practise Group Meeting, chaired by Joachim Brunen from WWS, on 8 March. Alistair and his team will keep you all updated in due course.

As previously mentioned, Joachim Brunen of the WWS group has kindly set up a VAT group and members who wish to keep updated on VAT matters are encouraged to sign up.

We hope you enjoy the various articles in this bulletin and we would like to thank all who have contributed. Once again, we encourage members to submit articles in future Bulletins. We would also like to thank Alistair and his team for putting the newsletter together.

Please remember that if there is anything your tax committee can assist you with, please feel free to contact us directly or through Alistair.

John Conway

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Austria - The Eco-Social Tax Reform 2022

On 20.1.2022 the tax reform was passed in the National Council.

[Read the article here](#)



Ireland - Government Exchequer Figures for 2021

The release of the official Irish Government exchequer figures for 2021.

[Read the article here](#)



Ireland - Non-Domiciled Tax Regime

Ireland is renowned worldwide as an attractive destination for multi-national companies,

[Read the article here](#)



Romania - Guide for Employment & Payroll

Download Argus Audit's guide.

[Read the article here](#)



France - VAT Implication

Read the impact of VAT changes in France from our member firm, Exponens.

[Read the article here](#)



Italy - Budget Law 2022

The main tax changes introduced by L. 234 of 30.12.2021 (Budget Law 2022).

[Read the article here](#)

B&C

Year 2022 brings new set of Tax Laws in Serbia

A new set of Tax Laws has been adopted in the Republic of Serbia.

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Eurofast
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Access the EU markets via tax-efficient structures form Hungary

Once you have decided what kind of business you want to start, it is important to know the market saturation in Hungary and in the EU.

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GROUP



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